

MARKET NOTICE

Number: 132/2025

Relates to:

- ☒ Equity Market
- ☒ Equity Derivatives Market
- ☒ Commodity Derivatives Market
- ☒ Currency Derivatives Market
- ☒ Interest Rate Derivatives Market
- ☒ Bond Market
- ☒ Bond ETP Market

Date: 25 April 2025

SUBJECT: RETRACTION OF VAT INCREASE

Name and Surname: Valdene Reddy

Designation: Director – Capital Markets

Dear Client,

We refer to [Market Notice 108/2025](#), in which the JSE issued an updated price list reflecting an increase to the VAT rate from 15% to 15.5%, as announced by the South African Minister of Finance.

Following the Minister's recent decision to withdraw the VAT increase, please be advised that the JSE will not implement the price adjustments incorporating the VAT increase as previously communicated in [Market Notice 108/2025](#).

However, please be advised that the JSE will issue an updated price list with the following:

- Addition of pricing for **JSE-FIX**, our newly launched electronic network for exchanging FIX protocol messages.
- Addition of pricing for **JSE Colo 2.0 Service at our Secondary location** (Teraco).
- Updated Equity Derivatives Market basis point fees to exclude VAT – effective from 1 May 2025.

Thank you for your consideration, and if you have any queries, please contact us for further clarity.

All trading fees schedules can be found at the following link: [JSE Price List](#)

Should you have any queries please regarding this Market Notice please e-mail: CustomerSupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)